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# CURRENCY COMMODITIES

**WEEKLY REPORT  
26 DEC TO 29 DEC 2017**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33940.30	33462.97	1.43%
NIFTY	10493.00	10333.25	1.55%
DOW	24754.06	24651.74	0.42%
NASDAQ	6959.96	6936.58	0.34%
FTSE	7592.66	7490.57	1.36%
NIKKEI	22902.76	22553.22	1.55%
DAX	13072.73	13103.56	-0.24%
CAC	5364.72	5349.30	0.29%

## Market Round Up:

- Asian and EM Stocks Slip in Holiday-Hit Trading: Markets Wrap: - Holiday-thinned trading was the biggest feature of global markets Tuesday, with stocks in emerging nations turning lower and most major currencies lacking direction. U.S. Treasury yields edged up as the securities resumed after a break. Equities remained shut across the major European markets, as well as in parts of Asia including Hong Kong and Australia. Japanese benchmarks slipped from the highest levels since the early 1990s, helping to pull the MSCI Asia Pacific Index down, while shares in Dubai and Russia were among the big losers in emerging markets. U.S. stock futures lacked direction. The Russian ruble, South African rand and South Korean won were the notable gainers in an otherwise quiet currency market.
- Dollar steady in light trade, yen little changed after Japan economic data: - The dollar held steady in Tuesday's holiday-thinned trade, shrugging off upbeat Japanese economic data as market participants pondered about next year's potential catalysts. Markets in Australia and Hong Kong remained closed after Monday's Christmas holiday, and many financial centers in Europe will also be shut on Tuesday. Last week, the U.S. Congress approved a tax code overhaul that was expected to give at least a short-term lift to already solid economic growth.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.0409	64.0958
EURINR	75.8821	75.5241
JPYINR	56.5100	57.1300
GBPINR	85.6739	86.1319

## FII FIGURES

DATE	FII FIGURES IN CRORE
18/12	-431.77
19/12	-407.83
20/12	-1505.04
21/12	-383.99
22/12	+107.87
NET	-2620.76

## DII FIGURES

DATE	DII FIGURES IN CRORE
18/12	+1076.81
19/12	+357.40
20/12	+146.17
21/12	+1574.30
22/12	+371.53
NET	+3526.21



## DOLLAR INDEX CHART



1. **RSI: 42.10**
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR: 1.1700**
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

Dollar Index has taken support at trendline. Breakout of trendline will lead to a further fall in counter. Real weakness will only be seen below 92.40.

S2	S1	Weekly Pivot	R1	R2
92.88	93.41	93.81	94.34	94.74

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 40.54
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR:** 0.6886 High volatile
- 5) **Moving averages :** Pair is trading below 20 and 50-Day simple moving averages.

USDINR is looking week as making lower highs and lower lows on weekly time frame. On downside, important support is placed at 64 which is also backed by 50% retracement of 58.25-68.88 rally level whereas resistance is placed at 65.

S2	S1	Weekly Pivot	R1	R2
93.67	63.87	64.21	64.42	64.76





### DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	93.67	63.87	64.21	64.42	64.76
EURINR	74.55	74.93	75.65	76.03	76.75
GBPINR	84.27	84.82	85.76	86.30	87.24
JPYINR	0.561	0.565	0.569	0.573	0.577

### GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.88	93.41	93.81	94.34	94.74
EURUSD	1.163	1.169	1.177	1.184	1.192
GBPUSD	1.320	1.326	1.336	1.342	1.352
USDJPY	111.0	111.8	112.7	113.5	115.2

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.1858	-0.13%	0.90%	0.07%	13.43%
POUND	1.3364	-0.15%	0.34%	0.43%	8.74%
AUSTRALIAN DOLLAR	0.7715	0.19%	0.93%	1.22%	7.45%
NEWZEALAND DOLLAR	0.7021	0.07%	0.46%	1.93%	2.09%
YEN	113.25	-0.06%	0.60%	1.83%	-3.46%
YUAN	6.5645	-0.01%	-0.63%	-0.19%	-5.64%
SWISS FRANC	0.9891	0.08%	-0.12%	0.78%	-3.60%
CANADIAN DOLLAR	1.2731	-0.06%	-1.00%	0.16%	-5.93%
MEXICAN PESO	19.727	1.37%	3.14%	5.97%	-4.25%
INDIAN RUPEE	64.045	0.05%	-0.04%	-0.79%	-5.58%
BRAZILIAN REAL	3.3377	0.89%	1.31%	3.60%	2.05%
RUSSIAN RUBBLE	58.3133	-0.17%	-0.89%	-0.15%	-4.39%
DOLLAR INDEX	93.31	0.03%	-0.66%	0.10%	-9.42%
KORREAN WON	1076.74	-0.26%	-1.03%	-0.58%	-10.22%
SOUTH AFRICAN RAND	12.5837	-1.35%	-4.23%	-9.26%	-10.13%
SINGAPORE DOLLAR	1.3435	0.02%	-0.35%	-0.13%	-7.06%
HONGKONG DOLLAR	7.8176	-0.01%	0.09%	0.09%	0.76%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Jan	3475	3601	3699	3797	3940
Natural Gas- Jan	154	162	171	179	192

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	433	444	452	465	478
Zinc- Dec	197.10	201.20	206.25	211.35	216.45
Lead- Dec	148.30	153.25	160.70	167.55	172.60
Nickel- Dec	702	724	759	793	815

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	27700	28130	28457	28786	29130
Silver-Mar	35100	36600	37527	38800	39970

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1222	\$1245	\$1263	\$1284	\$1308	\$1268	\$1255.18
Silver COMEX	\$15.21	\$15.75	\$16.14	\$16.59	\$17.04	\$16.22	\$16.05
NYMEX CRUDE	\$54.25	\$56.28	\$57.77	\$60.10	\$62.70	\$58.07	\$57.33
BRENT CRUDE	\$60.10	\$62.25	\$64.19	\$66.13	\$68.20	\$64.60	\$63.23

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil near June 2015 high as production cuts tighten market: - Oil prices were stable on Tuesday, with Brent crude lingering near 2015 highs on the back of an outlook for healthy demand amid ongoing production cuts led by OPEC and Russia. Brent has risen by 47 percent since mid-2017. The Organization of the Petroleum Exporting Countries (OPEC), the Middle East-dominated producer club, and Russia - the world's single biggest oil producer - have been withholding output in order to tighten the market and prop up prices.
- Gold Prices Advance to 3-Week High: - Gold prices hit a three-week high on Tuesday, while the dollar showed little movement as trading volumes were expected remain subdued during the holiday season. Gold is sensitive to moves in the dollar. A stronger dollar makes gold more expensive for holders of foreign currency.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	58.47	0.19%	2.04%	0.09%	10.28%
<b>Brent</b>	65.04	0.22%	2.86%	2.34%	17.91%
<b>Natural gas</b>	2.667	2.66%	2.11%	-8.33%	-27.17%
<b>Gold</b>	1274.61	0.62%	1.55%	-1.26%	12.49%
<b>Silver</b>	16.35	1.55%	1.86%	-4.13%	3.88%
<b>Platinum</b>	916.4	0.11%	2.59%	-1.80%	3.08%
<b>Palladium</b>	1037.47	-0.03%	1.42%	2.58%	57.79%
<b>Copper</b>	3.2145	0.75%	3.36%	1.53%	30.01%
<b>Lead</b>	2,495.75	0.00%	1.98%	4.32%	11.88%
<b>Aluminum</b>	2,192.00	2.05%	9.03%	4.28%	27.66%
<b>Tin</b>	19,350.00	-0.64%	-0.51%	0.00%	-8.86%
<b>Zinc</b>	3,242.00	0.75%	5.17%	3.12%	18.75%
<b>Nickel</b>	12,011.00	0.00%	10.29%	6.35%	8.02%





## MCX GOLD CHART

### Technical Indicators (Gold):

- 1) **ATR (Average True Range): 514.86** points.
- 2) **RSI: 42.50.**
- 3) **ADX: Negative.**
- 4) **Stochastic Oscillator: Oversold.**
- 5) **Both moving averages (21 & 126) shows: Resistance signals from 126 MA at @28604 & resistance signals from 21 MA at @29310.**
- 6) **Trading view: Range bound (28130 – 29130).**



S2	S1	Weekly Pivot	R1	R2
27700	28130	28457	28786	29130

## GOLD INTERNATIONAL CHART

### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range): 27.20** points.
- 2) **RSI: 48.38.**
- 3) **ADX: Sideways.**
- 4) **Stochastic Oscillator: Sideways.**
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1228 & resistance signals from 21 MA at \$1285.**
- 6) **Trading view: Range bound (\$1245 - \$1308).**



S2	S1	Weekly Pivot	R1	R2
\$1222	\$1245	\$1263	\$1284	\$1308



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range): 1198** points.
- 2) **RSI:** 41.45.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Oversold.
- 5) **Moving averages (21 & 126) shows: Resistance** signals from 126 MA, @39409, while resistance is placed at 21 MA, @39158.
- 6) **Trading view:** Buy on dips @37200 around, with sl@36600, Tgt: 38800/39970.

S2	S1	Weekly Pivot	R1	R2
35100	36600	37527	38800	39970

## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range): \$0.650** points.
- 2) **RSI:** 42.34.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Oversold.
- 5) **Moving averages (21 & 126) shows: Prices took resistance at** 126 MA which is placed at \$16.66 and 21 MA is placed at @16.87 (21MA).
- 6) **Trading view:** Buy on dips @\$15.75 around, with sl@\$15.20 below, Tgt: \$16.59/\$17.04.

S2	S1	Weekly Pivot	R1	R2
\$15.21	\$15.75	\$16.14	\$16.59	\$17.04





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.48 points.
  - 2) **RSI:** 62.93.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **As per chart:** Major Supportive signals @444/433 & resistance @465/478.
- Trading view:** You can follow Buy on dips strategy @448 around, with sl@439, it may rise upto-> 465/478.

S2	S1	Weekly Pivot	R1	R2
433	444	452	465	478

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1254 points.
- 2) **RSI:** 62.86.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

**Trading view:** You can follow Buy on dips strategy at \$3.07 around, with sl@\$2.95, upper side: \$3.29/\$3.40.

S2	S1	Weekly Pivot	R1	R2
\$2.95	\$3.07	\$3.18	\$3.29	\$3.40



## MCX CRUDE CHART



### Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 161.62 points.
- 2) **RSI:** 64.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3072 & second support shows by 21 MA, @3399.90 around. And overall trend seems to positive but before some corrections are due.
- 6) **Medium term trend view:** Sell on rise at @3797 around, with sl@3940, Tgt: 3601/3475.

S2	S1	Weekly Pivot	R1	R2
3475	3601	3699	3797	3940

## NYMEX CRUDE CHART



### Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.52 points.
- 2) **RSI:** 66.70.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.52 & support shows by 21 MA, \$52.75 around. And overall trend seems to positive but before some corrections are due.
- 6) **Medium term trend view:** Sell on rise @ \$60.10 around, sl@ \$62.70 above, Tgt: \$56.28/\$54.25.

S2	S1	Weekly Pivot	R1	R2
\$54.25	\$56.28	\$57.77	\$60.10	\$62.70



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 14.16 points.
- 2) **RSI:** 36.93.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Oversold.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @195.33 & while second resistance is placed at 126-MA at @186.52 Overall trend for the coming week is looking sideways & trading range may be (162 - 192).

S2	S1	Weekly Pivot	R1	R2
154	162	171	179	192

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2375.
- 2) **RSI:** 40.52.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways. Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.92). Overall trend for the coming week is looking sideways & trading range may be (\$2.45 - \$2.99).

S2	S1	Weekly Pivot	R1	R2
\$2.31	\$2.45	\$2.66	\$2.87	\$2.99







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